#### **RESOLUTION NO. OSB 2014-09**

# A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF ROHNERT PARK APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2015 – JUNE 30, 2015 ("ROPS 14-15B"), PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012, and hereinafter, "Dissolution Law") provided for the creation of the Successor Agency City of Rohnert Park ("Successor Agency"), as successor agency to the Community Development Commission of the City of Rohnert Park ("Commission") and required the Successor Agency, among other things, to expeditiously wind down the Commission's affairs, while continuing to meet the Commission's enforceable obligations and overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the Health and Safety Code ("Oversight Board");

WHEREAS, Section 34177(l)(2) of the Health and Safety Code requires the Successor Agency, following approval by the Oversight Board, to submit to the State Department of Finance ("DOF"), the State Controller, and the Sonoma County Auditor-Controller Treasurer-Tax Collector ("County Auditor") for review, the Recognized Obligation Payment Schedules ("ROPS") which include enforceable obligations and successor agency administrative costs for six-month periods;

**WHEREAS,** pursuant to the Dissolution Law, the ROPS for the period of January 1, 2015 – June 30, 2015 ("ROPS 14-15B") must be submitted to the Sonoma County Auditor-Controller Treasurer-Tax Collector, State Controller's Office and Department of Finance no later than October 3, 2014, after approval by the oversight board;

**WHEREAS,** Successor Agency staff have prepared the attached ROPS, which was approved by the Successor Agency's governing board on September 23, 2014;

**WHEREAS**, the Oversight Board on September 16, 2013 by Resolution No. OSB 2013-05 found that certain Amended and Restated Loan Agreement No. 2 dated February 27, 1990, as amended by Amendment No. 1 to the Amended and Restated Loan Agreement No. 2 dated January 1, 1999 and Amendment No. 2 to the Amended and Restated Loan Agreement No. 2 dated October 10, 2000 ("Loan") had been made for legitimate redevelopment purposes;

**WHEREAS**, in accordance with the requirements of Health and Safety Code Section 34191.4(b), the attached ROPS provides, among other things, for partial repayment of the Loan;

**WHEREAS**, Successor Agency staff have calculated the current outstanding balance of the Loan to be \$2,095,382;

WHEREAS, Successor Agency staff have submitted the attached ROPS to the Oversight Board for review and approval, and at the same time have provided a copy of the attached ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177(l)(2)(B).

#### NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:

<u>Section 1.</u> The Oversight Board hereby reaffirms its prior finding that the Loan was made for a legitimate redevelopment purpose and approves repayment of the outstanding balance of the Loan and interest thereon in accordance with the requirements of Health and Safety Code Section 34191.4(b).

<u>Section 2</u>. The Oversight Board hereby finds that the partial repayment of the Loan as listed on the attached ROPS does not exceed the maximum allowable payment pursuant to Health and Safety Code Section 34191.4(b).

<u>Section 3</u>. The Recognized Obligation Payment Schedule for the period of January 1, 2015 – June 30, 2015 ("ROPS 14-15B") in the form attached to this resolution and incorporated herein by reference, is hereby approved.

Section 4. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller and the County Auditor and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

**DULY AND REGULARLY ADOPTED** by the Oversight Board for the Successor Agency City of Rohnert Park this 29<sup>th</sup> day of September, 2014.

ATTEST:	OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF ROHNERT PARK
Eyd Tar For Eydie Tacata, Clerk of the Board	Marilyn Ponton, Chair

Cerreta: Aye Jolley: Assert Mackenzie: Aye Masterson: Aye Zane: Aye Thompson: Aye Ponton: Aye

AYES: (6) NOES: (0) ABSENT: (1) ABSTAIN: (0)

#### EXHIBIT A TO RESOLUTION NO. OSB 2014-09

### Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name	e of Successor Agency:	Rohnert Park			
Name	e of County:	Sonoma			
Ť					
Curre	ent Period Requested Fu	ınding for Outstanding Debt or Obliga	ation	Six	-Month Total
			t Property Tax Trust Fund (RPTTF) Funding	\$	5,700,064
В	Bond Proceeds Fu	unding (ROPS Detail)			5,700,064
С	Reserve Balance	Funding (ROPS Detail)			-
D	Other Funding (R0	OPS Detail)			
Е	Enforceable Obligation	ons Funded with RPTTF Funding (F+c	G):	\$	2,836,434
F	Non-Administrative	e Costs (ROPS Detail)		-	2,644,735
G	Administrative Cos	sts (ROPS Detail)			191,699
Н	Current Period Enfor	ceable Obligations (A+E):		\$	8,536,498
Succe	essor Agency Self-Repo	rted Prior Period Adiustment to Curre	ent Period RPTTF Requested Funding	-	
		ns funded with RPTTF (E):			2,836,434
J		stment (Report of Prior Period Adjustme	ents Column S)		(2)
K		iod RPTTF Requested Funding (I-J)	,	\$	2,836,432
Coun	ty Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding		
L		s funded with RPTTF (E):			2,836,434
М		stment (Report of Prior Period Adjustme	ents Column AA)		2,000,404
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			2,836,434
Certific	cation of Oversight Board	Chairman:			
Pursua	ant to Section 34177 (m) o	of the Health and Safety code, I	-		
Obliga	y certify that the above is a ition Payment Schedule fo	a true and accurate Recognized or the above named agency.	Name		Title
			/s/		
			Signature		Date

#### Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	!	J	К	L	М	N	0	Р
			1					i				Funding Source			
			1					_			Fund (Non-RPTTF)		RPT	TE	
			Contract/Agreement	Contract/Agreement				Total Outstanding Debt		Bond	Reserve		KFI		1
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	escription/Project Scor	Project Area	or Obligation	Retired	Proceeds	Balance	Other Funds	Non-Admin	Admin	ix-Month Tot
-	1999 Tax Allocation Bonds	Of a de Leave d Oct.	1/27/1999	W. Company				\$ 109,441,226		\$ 5,700,064	\$ -	\$	\$ 2,644,735	\$ 191,699	\$ 8,536,498
	2001 Tax Allocation Bonds	Bonds Issued On or Bonds Issued On or	9/25/2001	8/1/2035 8/1/2020	Union Bank Union Bank	Bonds issue to fund non- Bonds refunding issue	Rohnert Park Rohnert Park	30,695,000 6 339,938	N				395,000		395,000
		Before 12/31/10			CHION BEIK	Bonds fold-falling issue	Redevelopmen t Project Area	-0 339,330	IN .				968,438		968,438
	2007R Tax Allocation Bonds	Bonds Issued On or Before 12/31/10		8/1/2037	Union Bank	Bonds issue for non- housing projects	Rohnert Park Redevelopmen t Project Area	35,652,100	N				486,959		486,959
		Bonds Issued On or Before 12/31/10		2/1/2038	Union Bank	Bonds issue to fund housing projects	Rohnert Park Redevelopmen t Project Area	23,360,538	N				335,391		335,391
		Bonds Issued On or Before 12/31/10	7/17/2003	7/1/2025	Union Bank	Lease Revenue Refunding Bonds	Rohnert Park Redevelopmen I Project Area	5,344,020	N				360,862		360,862
6	Administrative Allowance	Admin Costs	1/1/2014	6/30/2014	City of Rohnert Park	Support costs (e.g., Executive Director, CFO, Legal, etc.) 2011-02)	Rohnert Park Redevelopmen t Project Area	125,000	N					125,000	125,000
7	Fund Contribution	Miscellaneous	5/29/2001	5/30/2021	City of Rohnert Park	Golf course CIP Fund contribution per Lease Agmt w/CourseCo (Term May 2021)	Rohnert Park Redevelopmen t Project Area		N						
10	Housing Staff Support	Admin Costs	1/1/2014	6/30/2014	City of Rohnert Park	Monitoring requirements & other actions associated with housing function	Ronnert Park Redevelopmen I Project Area		N						· ·
	Housing Maintenance	Property Maintenance	1/1/2014	6/30/2014	City of Rohnert Park	Maintenance costs associated with housing assets (i.e., properties)	Rohnert Park Redevelopmen t Project Area		N						
	Burke, Williams and Sorenson	Admin Costs		6/30/2014	Burke, Williams and Sorenson	City Attorney (CDC Reso No 2010-20)	Rohnert Park Redevelopmen t Project Area	-	N						•
13	Rohnert Park Community Center improvements	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Various improvements to Community Center Campus as recommended by the Feasibility Study (see item #21- page 1) including energy savings improvements, redesign of the center plaza area, development of adjacent vacant lot and other phased projects.	Rohnert Park Redevelopmen t Project Area	-	N						-

### Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

A	В	С	D	E	F	G	н		J	K	L	М	N	0	Р
										Funding Source					
						escription/Project Scop		Total Outstanding Debt or Obligation		Fund (Non-RPTTF)			RPTTF		
	Project Name / Debt Obligation		Execution Date	Contract/Agreement Termination Date	Payee				Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	ix-Month Tot
14	Recreational and Community Facilities Improvements	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Improve recreational and community facilities serving the Project Area Several projects have been identified including an aquatics facility, water/spray parks and all weather sports fields. Feasibility studies are underway (see item #22 page 1).	Redevelopmen t Project Area		N						
15	Commercial Building Improvement Program	Improvement/Infrastr ucture	1/25/2011	12/31/2015	Successor Agency	Program will provide low interest loans for façade improvements and commercial rehabilitation of commercial properties within the Project Area.	Redevelopmen t Project Area		N						
16	Temporary Fire Station Facility	Improvement/Infrastr ucture	1/25/2011	12/31/2015	Successor Agency	Modification of an existing City-owned building to utilize it as a temporary fire station to service portions of the Project Area. Facility will provide service until such time as funding is available for a permanent facility.	Rohnert Park Redevelopmen t Project Area		N						
17	Community Sign Program	Improvement/Infrastr ucture	1/25/2011	12/31/2015	Successor Agency	Based on Corridor Plan, develop functional signage for major streets and major attractions.	Rohnert Park Redevelopmen t Project Area	1	N						
18	Neighborhood Beautification Program	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Programs provides assistance to residential property owners for improvements such as painting, landscaping and other improvements.	Ronnert Park Redevelopmen t Project Area		N						
19	Avram Development/Former City Hall Reuse	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Redevelop former City Hall site and two contiguous parcels (6230 Commerce Blvd., 100 and 120 Avram Avenue) based on findings made in feasibility study related to affordable housing obligations.	Rohnert Park Redevelopmen t Project Area		Σ						

## Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

A	В	С	D	E	F	G	Н	10	J	К	L	M	N	0	Р
								Total				Funding Source			
				Contract/Agreement		tescription/Project Scop					Fund (Non-RPTTF)		RPTTF		
ltem #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date		Payee			Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	ix-Month Tota
	Southwest Fire Station Reuse	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Redevelop property with 17 very-low income housing units or an alternative use focused on creating a public assistance site.	Rohnert Park Redevelopmen Project Area		N						
21	Rohnert Park Housing Rehabilitation Loan Program	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Provide rehabilitation loans to low and very- low income households.	Rohnert Park Redevelopmen t Project Area		N						
22	Assistance to Community Based Organizations	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Provide financial assistance for health and safety repairs to homes occupied by low-income families with children, seniors and disabled individuals. Provide one-time rental assistance to eligible residents experiencing financial difficulty. Provide rental subsidy for low and very-low income individuals families living in CDC-owned, COTS-managed Transitional and Shared Living homes.	Rohnert Park Redevelopmen t Project Area		N						
2:	3 Southwest Boulevard Shopping Center Site	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Housing Element identifies this site for redevelopment of mixed use housing with 12 affordable housing units 4 very-low income and 8 low-income units.									
2	4 Acquisition of Affordability Covenants	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Purchase affordability covenants to restrict occupancy of Rohnert Park rental units for 55 years to low and very- low income households.	Rohnert Park Redevelopment I Project Area		N						
2	5 Subsidies for Non-Profit Development	OPA/DDA/Construct on	1/25/2011	12/31/2015	Successor Agency	Provide subsidies to not profit developers to increase affordable housing opportunities within the Project Area and City.	Redevelopment Project Area		- N						
2	6 Community Center Complex	City/County Loans On or Before 6/27/1	7/8/2003	7/7/2023	Agency	Ground Lease (CDC Reso No. 2003-08)	Rotinen Park Nedevelopme Project Area	×	N						
2	7 B-Pool Renovation	Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project	Rohnert Park Redevelopment t Project Area	788.424	N	788,42	4				788,42

## Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	1	J	К	L	М	N	0	Р
										Funding Source					
				it Contract/Agreement Termination Date		escription/Project Scop					Fund (Non-RPTTF)		RPTT	rF.	
tem#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date					Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	ix-Month To
28	Sports Center Locker Rooms Retrofit	Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project	Rohnert Park Redevelopmen t Project Area	399,160	N	399,160					399,16
29	Public Safety Main HVAC Replacement	Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project	Rohnert Park Redevelopmen t Project Area	330,000	N	330,000					330,00
30	A, B, and L-Park Restroom Renovation	Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project	Rohnert Park Redevelopmen t Project Area	101,000	N	101,000					101,00
	Administrative Cost reimbursement 1-1-14 to 6-30-14	City/County Loans After 6/27/11	1/1/2013	6/30/2015	Successor Agency	Reimbursement of administrative costs during the ROPS 13/14B period	Rohnert Park Redevelopmen t Project Area	66,699	N					66,699	66,69
32	City General Fund Loan	City/County Loans On or Before 6/27/11	6/15/2000	1/2/2036	City of Rohnert Park	Loan made by City of Rohnert Park General Fund	Rohnert Park Redevelopmen t Project Area	2,157,867	N				98,085		98,08
	Agreement with the City of Rohnert Park regarding expenditure of excess bond proceeds	Bonds Issued On or Before 12/31/10	9/29/2014	9/30/2024	City of Rohnert Park	Transfer of bond proceeds that will be spent in a future ROPS period	Rohnert Park Redevelopmen t Project Area	4,081,480	N	4,081,480					4,081,48
34									N				1		
35									N						
36 37									N						
38						6 - L			N	1					
39									N N						
40 41									N						
42									N						
43									N N						
44 45									N						
46									N				X		
47									N						
48 49									N						
50									N						
51									N						
52 53									N				4		
54									N						
55									N	7					
56									N						
57									N						
58 59			-						N		_	-			
60									N				V		
61									N						
62									N			1			
63									N						
64 65									N						
66									N	2					
	ccessor Agency\Dissolution and	DODG/ DOGG 14	Cohnest Cont. Dogg	4 150	0 10 14 1			1	N						

#### Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-sa/pdf/Cash">https://rad.dof.ca.gov/rad-sa/pdf/Cash</a> Balance Agency Tips Sheet.pdf.

Α	В	С	D	E	F	G	Н	
	1	Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
RO	PS 13-14B Actuals (01/01/14 - 06/30/14)							
1	Beginning Available Cash Balance (Actual 01/01/14)	8,128,597		574,873	1,365,388	4.565	43.834	The RPPTF Cash received for ROPS 2 (July 1, 2012 to Dec 31, 2012) Admin costs of 124.675.32 (paid by GF) was never transferred treimburse GF and was erronesouly included in the 14-15A Beginning Available Cash. 1-1-14 Beginning Available Cash has been reduced by 124, 675.32 and transfer to GF will be made before 12-31-14.
2	Revenue/Income (Actual 06/30/14)			3	1,000,000	1,000	10,00	
	RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	8,406				7,897	1,253,307	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)  RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				1,360,692		1,178,367	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B				1,500,692	7	1,170,307	
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required			2	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	8,137,003		574,873	4,696	12,462	118,772	
RO	PS 14-15A Estimate (07/01/14 - 12/31/14)						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	8,137,003		574,873	4,696	12,462	118,774	
	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	8,000		0,4,070	4,000	3,000	558,301	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)			404.000				
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A			481,362		4,565	731,385	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	8,145,003		93,511	4,696	10,897	(54,310)	

#### Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the country auditor-controller (CAC) and the State Controller. D G Q E Н L J K Non-RPTTF Expenditures RPTTF Expenditures Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) **Bond Proceeds** Reserve Balance Other Funds Non-Admin Admin Difference Available Available (If total actual RPTTF RPTTF Difference exceeds total (ROPS 13-14B (ROPS 13-14B authorized, the Net Lesser of (If K is less than L distributed + all other Net Lesser of distributed + all other Project Name / Debt the difference is Authorized / total difference is Net Difference available as of Authorized / available as of Item # Obligation Authorized Actual Authorized Authorized Actual Authorized 01/1/14) Available Actual zero) Authorized 01/1/14) Available Actual zero) (M+R) SA Comments Actual 1,178,367 1,365,388 1,360,692 1,178,369 \$ 1,178,369 1,178,369 1 1999 Tax Allocation Bonds 395,000 390,304 2 2001 Tax Allocation Bonds 3 2007R Tax Allocation 970,388 970,388 486,959 486,959 486,959 486,959 Bonds 4 2007H Tax Allocation 338,991 338,991 338,991 338,989 Bonds 5 2003 LRRB's 90% Paid by 352,419 352,419 352,419 352,419 CDC 6 Administrative Allowance 7 Fund Contribution 8 Affordable Housing Loan 9 Affordable Housing Loan 10 Housing Staff Support 11 Housing Maintenance 12 Burke, Williams and Sorenson 13 Rohnert Park Community Center Improvements 14 Recreational and Community Facilities Improvements 15 Commercial Bullding Improvement Program 16 Temporary Fire Station Facility 17 Community Sign Program 18 Neighborhood Beautification Program 19 Avram Development/Former City Hall Reuse 20 Southwest Fire Station Reuse 21 Rohnert Park Housing Rehabilitation Loan Program 22 Assistance to Community Based Organizations 23 Southwest Boulevard Shopping Center Site 24 Acquisition of Affordability Covenants 25 Subsidies for Non-Profit Development 26 Community Center Complex R: CDC Successor Agency\Dissolution and ROPS\ROPS 14-15B\Rohnert Park ROPS 14-15B validation copy 9-19-14.xlsx

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015

em #	Notes/Comments
5	\$86,362 of the amount authorized (\$438,781) was determined to be an prepayment when the 14/15A ROPS submitted (this amount was not payable until December 2014). Finance directed that this balance be transferred to reserves to fund this amount in December 2014. No PPA is required.
2	\$4,656 of reserves held by Union Bank (trustee) were used to fund this payment.
	Reimburse General Fund for RSA Adminstrative costs paid by General fund for 13-14A, per HSC 34173H.
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